board of trade directors, who are anthat the directors defer action on the question until the absent members could be present.

question until the absent members could be present.

An earnest plea for prompt action was made by Mr. Dabney, who emphasized the shortness of the time still remaining before the hearing that is to be given Richmond in Washington on January 15. President Ludlow assured him that the matter would receive the attention of the full board at a meeting that has been called for to-morrow, and that the board will act in full light of the view presented to-night by the Richmond delegation.

Mr. Maslin asked if the visitors would be satisfied with a resolution declaring it to be the desire of the Winston-Salem Board of Trade that the regional bank be placed in a city north of here. Such a resolution, he said, would enable the directors to reconcile to a certain degree their previous indorsement of New York, with a possible subsequent favoring of Richmond. Mr. Dabney replied that such a resolution would be satisfactory.

Reception is Cordial.

Reception Is Cordial.

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While Greensboro made no pretense of concealing its resentment at Richmond's share in the rate fight, its reception of the delegation personally was cordial in the extreme. A good crowd turned out for the meeting, which was held at 3 o'clock in the afternoon, and the speakers from Richmond were given a courteous hearing. Attorney David P. Stern invited the delegation to remain over for the annual Chamber of Commerce dinner being held to-night, adding also ar invitation to address the chammen on the regional bank question. Engagements for meetings at Winston-Salem. Concord and Charlotte made it impossible to accept Mr. Stern's invitation.

Secretary-Treasurer W. E. Allen, of the Greensboro Loan and Trust Company, told the assembled members that he was opposed to the location of the south. Such an arrangement, he said, would reverse the established trend of trade, and would hamper the business of banks in this section of the State. He was ready, he said, to indorse Richmond as a location for the reserve bank.

The same sentiment was expressed by Attorney A. L. Brooks, who thought

indorse Richmond as a location for the reserve bank.

The same sentiment was expressed by Attorney A. L. Brooks, who thought that Richmond offered the best location. He added to his indorsement a caustic arraignment of Richmond's action in joining with Virginia's inland cities in the effort to preserve a rate situation, which he said, did North Carolina cities grave injustice, but urged Greensbero men to act magnanimously and indorse Richmond. If Richmond's position in the rate controversy was wrong, he said, the way to effect a correction is not by retallating with another wrong.

Things Closely Linked.

President Wharton, of the Chamber of Commerce, spoke freely his conviction that that body should exact from Richmond a promise to retire from its hostile position in the rate case, before giving it Greensboro's indorsement for appointment as a reserve city. The two things, he thought, were closely linked. The same view was held by Attorney David P. Stern, who declared that Richmond would never get his vote as long as it remained in the Virginia cities combination against North Carolina.

The Richmond delegation leaves Winston-Salem at 6 o'clock to-morrow morning for Concord, where a meeting is scheduled for the afternoon. From there it will proceed to Charlotte for a meeting at night

# **BOSTON IS AFTER**

STOP! at OUR STORE The Wonderful Berry Sale IS IN PROCRESS!

Men's Suits and Overcoats The Tame Winter Had Mecessitated Wild Price-Cutting Here \$15 and \$12.50 Suits and Overcoats at \$ \$20 and \$18 Suits and Overcoats at \$12.65 \$25 and \$22 Suns and Overcoals at \$17.65 and \$28 Suits and Overcook at \$21.65 \$35 and \$32 Suits and Overcoats at \$24.65 \$40 and \$38 Suits and Overcoats at \$27.65 Complete Clearance Sale All Through the Store.

**CUARD AGAINST IMITATIONS** 

The genuine

Baker's Cocoa and

Baker's Chocolate

have this trade-mark on every

REGIONAL BANK

western Connecticut should be included in a New York district.

Will Join New System.

Washington, January 9.—Names of some of the larger national banks have five New England States and part of Connecticut indorsed the idea of a regional bank in this city at the hearing here to-day before Secretaries McAdoo and Houston, the committee on reserve bank orannization.

Objections to the plan came from Garden and New Hampshire bankers were strongly in favor of a regional benk here; and New Hampshire bankers and Bethe, Vi., also believed this city to the bank or of merce and leading here and two foom Brattleboro should heched all New Hampshire bankers and Bethe, Vi., also believed this city to the should be the financial centre, although they admitted that Western Vermoni was affliated with New York.

Governor David 1. Walsh favored Boston. He said that perhaps south
Toston. He said that perhaps south
western Connecticut should be included in a New York district, should never the larger national banks have in the larger national banks have of the larger national banks have of the larger national banks have included five heads to the larger national banks have of the

ESTABLISHED 1879

Approval of Issue by New Haven of \$67,700,000 in Bonds Without Authority.

senting to the issue by the Railroad New Haven and Hartford Railroad of Virginia.

Company of \$67,700,000 of convertible debenture bonds, was annulled to-day chans of North and South Carolina," said Mr. Sands, "are relying upon said Mr. Sands, "are relying upon said for accommodations. We approval of such an issue was beyond the authority of the commission. The proposed bonds carried an option of national banks in Virginia are in the exchange for stock at par after five Richmond banks, and therefore the years from date.

"The approval of the commission of an issue of stock must relate to the States mentioned present and not to a remote future," the decision reads.

The amount of stock which the commission intelligently can approve to be issued is inseparable from the price at which it is to be issued. The price at which public interest may require that it may be issued during a period of ten years, beginning five years hence, is impossible of ascertainment now. But the approval of convertible debentures, with the right convertible depentures, with the right to take stock at par in payment during that period, involves fixing a price of the stock during the like period.

"An order entered now that stock be issued at par during that period of time can afford no security that the corporation will get an adequate return for its stock, or that the rights of other stockholders will be guarded properly."

Counsel for Morgan G. Bulkely, for-merly Governor of Connecticut, and others started the proceedings in op-position to the bond issue.

New York, January 9.—Chairman Howard Elliott, of the New York, New Haven and Hartford, would not discuss the bond issue decision handed down in

Progress in Negotiations.

New York, January 9.—Marked progress is being made towards the lismemberment of the New York, New Haven and Hartford Railroad system along the lines directed by the govern-ment, according to information that came to-day from a special meeting of the road's executive committee at which Chairman Howard Elliott presided.

Mr. Elliott came here from Washington, where he and legal representatives of the New Haven have been in daily conference with Attorney-General McReynolds and other representa-tives of the Department of Justice. Virtually all of to-day's meeting was devoted to a discussion of these con-

The committee's decision was not announced, but the fact that the chairman announced his decision to return to Washington at midnight was accepted

YESTERDAY'S RESUITS

ON PINEHURST LINKS

Pinehurst, N. C., January 9.—As the result of to-day's semifihals in the annual midwinter golf tournament, Maurice Risley, of Atlantic City, and C. L. Becker, of Woodlawn, Mass., will meet to-morrow in the final round for possession of the President's trophy. Risley to-day won from Harold Slater, of Foxhills, R. l., six up and five to play, while Perked defeated, George C. Dutton, of the Belmont Club, Boston, three up and one to play. The survivors in the consolation round were W. H. Faust, of the Buffolo Country Club, and H. V. Segerman, of Engglewood, N. J. Finals will be played to-morrow.

Only One "BROMO QUININE" hat is LAXATIVE BROMO QUININE, ook for the signature of E. W. GROVE, ures a Cold in One Day. Cures Grip in Two AND. 25c.—Adv.

SOUTHERN STATES BANK IN RICHMOND

Statistics Showing Close Business Relations With the Carolinas Emphasize City's Claim to Regional Bank Location.

the claims of Richmond.

afford to lose.

Mr. Holderness told the committee that there is some resentment against Richmond on account of the attitude of this city in the freight rate contro-

versy with the railroads, but person-ally he has a feeling of resentment against Richmond for having taken from his State such men as Herbert W.

Jackson and Henry E. Litchford, among

the men who were making North Caro-lina, and men the State could not

Stuart to Help Richmond. Governor-elect Henry C. Stuart, who has warmly supported the efforts to locate a Federal reserve bank in Rich-

mond, and who has written personally to many bankers in his section of the

State in regard to the matter, gave out yesterday the following statement:
"I am heartly in fayor of this movement, and have already communicated with every national bank in Southwest Virginia, urging them to leave no stone unturned towards the accomplishment

Virginia, urging them to leave no stone unturned towards the accomplishment of this object. I have also offered my assistance, whatever it may be, to the committee in Richmond, and if they desire it I will go to Washington with them and render them any assistance in my power in presenting the claims of Richmond before the organization committee in Washington on January 15.

Showing the intimate trade relations between Richmond and the territory proposed to be embraced in the region to be served by a Federal reserve bank if located in Richmond, statistics were compiled yesterday glving the number of accounts, the maximum of deposits, and the maximum of loans of banks in Virginia, North Carolina, South Carolina, West Virginia, Georgia and Flurida with Richmond banks. It will astonish even many bankers to see the following figures, which were compiled by Executive Secretary George C. Gregory yesterday, after having had confidential access to the books of every bank in Richmond:

Number of Accounts. Number of Accounts.

Number of accounts carried by out-

of-town banks in Richmond: Maximum Deposits.

Maximum deposits to their credit at any one time during 1913:
Virginia banks......\$5,467,679
North Carolina banks......4,465,455 Follow Natural Currents of Trade.

The organization committee, consisting of Secretary of the Treasury Mc-Adoo and Secretary of Agriculture Houston, has announced that in se-lecting the location for the regional reserve banks, efforts would be made to follow the natural currents of trade and to upset and reverse business con-ditions as little as possible. Rich-mond's contention that it is the proper location for one of the reserve banks is based largely on this announcement. Individual banks are naturally averse to saying who their customers are, or what amounts they have loaned in any one locality, but by agreement every bank in Richmond gave Mr. Gregory information on which to base the above figures, only the totals for all banks in Richmond to be announced, thus not giving away the trade secrets of any one bank. It was stated that it was the first time in the banking history of Richmond that any such compilation had been made. Bankers themselves expressed sur-prise at the total results. That Rich-mond has loaned to banks in South Carolina \$2,423,915, while banks in South Carolina, 182 of which keep regular accounts in Richmond, had last year maximum deposits of \$926,779, may be taken as an indication of the close relations between Richmond and the cotton mill district of the Southern States.
Have Money to Loan.

From the reports made to the Comptroller of the Currency, Oliver J. Sands, president of the American National Bank, and chairman of the executional Bank, and chairman of the execution of the second bank of the second bank. cutive committee, compiled yesterday a memorandum showing savings de-posits in national banks on October 31, 1913. It shows, said Mr. Sands, that Richmond and Virginia have money to loan, and accounts largely for the fact that Richmond has loan-

Richmond for accommodations. We think it is fair to say that more than

national banks in Virginia are in the Richmond banks, and therefore the savings deposits in national banks in Richmond will exceed those on deposit with any of the other twelve States mentioned

"These figures should be considered in connection with the large savings deposits in Richmond savings banks, which are in addition to the national bank figures. The savings banks here also make large loans to this bank figures. The savings banks here also make large loans to this Southern territory."

The compilation of savings deposits in national banks, as of October 21, 1913, follows:

Savings Deposits in National Banks. | Savings | Savi Mabama ..... Texas ...... Tennessee .....

Total Southern States....\$106,056,000 "You will note," said Mr. Sands, that Virginia has more than oneteen Southern States. This is indica-

Committee From Richmond Chamber Will Be Guests at Reception Monday Night.

Greenville, S. C., January 9.—The Poinsett Club will give an informal reception on Monday night at which the Richmond business men who will come here in the interest of a regional bank for their city, will be the guests of honor. The Virginia men, named by the Chamber of Commerce of Rich-Washington at midnight was accepted mond are making a tour of the Caro-as indicating that an agreement ic-garding some of the more important advantages of Richmond as a possible points at issue is under way. ssible, indorsements from the Caro

regional bank site, and to secure, if possible, indorsements from the Carolina cities.

Captain E. A. Smyth, president of the Poinsett Club, was authorized by the club directors yesterday to extend invitations to the merchants and bankers of Greenville to attend the reception Monday night and meet the visitors from Richmond. The reception will begin at half-after S. o'clock, John M. Miller, Jr., vice-president of the First National Bank of Richmond, stated yesterday in answer to a telegraphic invitation that the committee, of which he is one, gladly accepted the hospitable invitation of the Poinsett.

Monday afternoon the Richmond men will meet with the officers and directors of the local Chamber of Commerce to discuss with them the claims of the Old Dominion capital.

COMING!

First Time in Richmond.

## San Carlo Grand Opera Co.

Under the Auspices Hanlan-Haydn Oratoria Society N. C., president of the North Carolina

Various Italian Organizations.

Academy of Music

Three Operas. Monday, Jan. 12th .....

on Thursday, when the claims of Richmond will be laid before the organization committee. A committee of nine members has been named by the North Carolina Bankers' Association to be present in Washington in support of the claims of Blokmond. Lucia Di Lammermoor Tuesday Matinee . Il Traviata Tue. Night, Jan. 13 La Trovatore Tickets on Sale at

he Carley Company

"The House That Made Richmond Musical"

213 E. Broad Street.

IN STRIKE ZONE

Houghton, Mich., January 9.—Declaration of Charles H. Moyer that he of this object. I have also offered my assistance, whatever it may be, to the committee in Richmond, and if they desire it I will go to Washington with them and render them any assistance in my power in presenting the claims of Richmond before the organization committee in Washington on January 15.

"I am in hopes that the support of the solid Southwest will go a great way toward enlisting the interest and support of West Virginia, Eastern Kentucky, and Eastern Tennessee in favor of Richmond, for the reason that these sections are so closely allied in business and sentiment with this portion of Virginia."

I of Virginia."

I of Charles H. Moyer that he ration of Charles H. Moyer that he intends to remain in the copper strike district as long as he wishes, intimations from union sources that grand tury proceedings will be attacked on legal grounds, and the departure of Governor Ferris without making a direct effort to settle the trouble, marked the progress of the local industrial war to-day.

Moyer appeared before a mass-meetic of Socialistic tinge, the other speakers including Seymour Stedman, of the investigation committee of the Socialist party; J. W. Lord, of Peoria, Ill., and several local Socialists.

#### INDOOR WORK REDUCES STRENGTH because confining duties, lack of fresh an and sunshine gradually weaken even a strong constitution, and the enfeebled system readily accepts sickness and disease.

Scott's Emulsion checks such decline. Its pure cod liver oil is nature's grandest medicinal food while its hypophosphites act as a building tonic. It refreshes the body, puts vigor in the blood, strengthens the lungs, upbuilds the nerves and invigorates the whole

> If you work indoors, Scott's Emulsion after meats will prevent much sickness and loss of time, and often thwarts tuberculosis-it builds up and holds

ap your strength. Shun Alcoholic Substitutes and INSIST on SCOTTS 15-124 AT ANY ORUG STORE.

The New **Express Rates** 

Effective February 1, 1914

In conformity with the order of the Interstate Commerce Commission.

The following table is illustrative of some of the differences between the new and old rates.

Between	5 lbs. Exp. Insured.		10 lbs. Exp. Insured.		20 1bs. Exp: Insured.		
RICHMOND							
and the	New	Old	New	Old	New	Old	
following points:	Rates	Rates	Rates	Rates	Rates	Rates	
Atlanta	.31	.60	.43	.75	.66	1.00	
Charleston	.29	.60	.38	.75	.57	1.00	
Jacksonville	.32	.70	.44	1.00	.69	1.25	
Nashville	.31	.70	-43	.90	.66	1.20	
Memphis	-35	.70	.50	1.00	.81	1.25	
New Orleans	.38	.75	-55	1.10	.91	1.40	

Food Products Carried at Still Lower Rates.

# **Express Service Means**

Highest Class of Transportation Free Insurance up to \$50 A Receipt for Each Shipment

Responsibility---Safety--- Efficiency

Telephone or Write to Your Nearest Express Office

### package. WALTER BAKER & CO. LTD. ESTABLISHED DORCHESTER, MASS. 1780 BAKER BROS.' MARKE' 8--West Broad Street--8 RICHMOND'S LARGEST AND MOST SANITARY MEAT MARKET. BEST REGULAR SUGAR CURED HAMS, PER POUND, SATURDAY AND MONDAY.... Fresh or Corned Ham.\_\_\_\_\_18c Pig Foot Souse 15c Pork Chops 18c Picnic (California) Hama, Chuck Steak 121/2c Smoked Fresh Eggs. 32c

Fresh or Corned Picnic Hams......15c Shoulder of Lamb 121/2c Boiled Ham 30c Hog Brains 121/2c Frankfurters......14c Hog Liver 10c Knockwurst 14c Garlic Sausage 14c Best Creamery Butter......36c Bologna Sausage......15c Best Butterine 25c Pork Sausage 15c Best Salt Pork .......15c 

AT BAKER BROS.' MARKET.